

**Grant Anticipation Note Trust Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1999  
(Amounts in thousands)

	1999	1998
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 209,964	\$ 310,433
Cash with fiscal agent.....	49,104	11,572
Receivables, net of allowance for uncollectibles:		
Due from federal government.....	64,150	93,792
Total assets.....	\$ 323,218	\$ 415,797
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Due to other funds.....	\$ 78,565	\$ 103,124
Total liabilities.....	78,565	103,124
Fund balance:		
Reserved fund balance:		
Reserved for debt service.....	49,104	27,240
Unreserved fund balance:		
Designated for specific purpose.....	195,549	285,433
Total fund balance.....	244,653	312,673
Total liabilities and fund balance.....	\$ 323,218	\$ 415,797